

## PROBLEM SET POLICY

## DECISIONS, GAMES & RATIONAL CHOICE

Problem sets consist of a number of questions each assigned a "point value". The points are stable across problem sets—so for example if one problem set has a total of 30 points and the other has a total of 50 points, the latter is worth more towards your final grade than the former. I'll return your problem sets with both a number grade (e.g. 20/30) and a letter grade (e.g. B+). The latter is supposed to give you a sense for how your work is contributing to your final problem set grade. You can get partial credit for your answers, so even if you're not sure, it pays to write out a few of your thoughts.

If a problem set is handed in late *without the accompaniment of a note from a doctor* it will be penalized 1/2 a letter grade per day late, weekends and holidays not included. So if your problem set is due on Thursday at 5 and you turn it in on at Thursday at 5:01, or Friday at 10AM, you'll drop from an A to A-, or A- to B+, etc. If you turn it in the next Tuesday at 4PM, you will drop from a A to B, A- to B-, and so on. **If two classes pass by the time you submit your problem set you get a 0 for it.** The reason for this policy is not to be harsh, but because I sometimes need to go over solutions to problem sets in class relatively soon after they are due, so that the ideas are still fresh in your minds. Because this policy might seem a little tough, I'll be dropping your lowest problem set grade (i.e. the one that hurts your final grade the most).